

# PRODUCTS

**TITLE:** A school market

**AGE GROUP:** 9-11 years old

**DURATION:** 3h

**LEARNING OUTCOME:** Enable learners to develop appropriate values, habits and attitudes when handling money. Provide opportunities for learners to understand the nature, sources and uses of money.

**KEY CONCEPTS:** spending, earning, gains, supply and demand

**MATERIALS NEEDED:** snacks, paper, scissors, colours, pens, stationery, coats, and notepads.

## **LESSON DESCRIPTION:**

Your role as a teacher will be to facilitate and manage the activities by creating a comfortable learning environment allowing your children to benefit from a positive relational atmosphere that will enable them to transform each learning activity in a collective problem-solving process.

Start the lesson by showing them a short clip on supply and demand mechanism. Moderate a discussion concerning this topic.

Transform your class in a workshop and a market.

I STEP: Creating a space for creativity: Have children form small groups. One of them will draw, colour and cut out banknotes; the other one will create four corners representing four different actors of the supply chain: a wholesale store, a café, a stationery shop and a clothes shop. (20 min)

II STEP: Assign the roles as children will play the part of wholesalers, retailers and clients. Retailers will have 100 Euros to buy goods (snacks, coats, stationery) so as to resell them. Then they will fix their retail margin and write it down on a notepad, besides they will prepare price tags with the price of each product. Clients will come on stage with a budget of 50€ each so as to buy products. At the end of the day, retailers will have to calculate their gains. The role play will be repeated three times so as to allow each child to put themselves to the test with all the roles. (2h)

Finally have children solve problems connected to buying and selling (½ h)

RESOURCES: <https://www.youtube.com/watch?v=ARYjo9Quxlg>