

PROBLEM SOLVING

AGE GROUP Age 7-9

LEARNING OUTCOME LO1: Provide opportunities for learners to understand the nature, sources and uses of money;

LO2: Enable learners to develop appropriate values, habits and attitudes when handling money;

LO3: Support learners in the development of appropriate literacy and numeracy skills for life.

DURATION 30 minutes

MATERIALS NEEDED Large dice and printed scenario cubes

KEY CONCEPTS Finding ways to solve problems involving money and time.

KEY WORDS:

Savings
Budget
Loan
Debt
Interest
Debit card
Credit card
Needs
Wants
Bank account
Earnings
Salary
Tax

ACTIVITY DESCRIPTION

Discussion:

Remind children that they have learned some new vocabulary over the last few weeks.

Individual activity:

With partners, children should explain what they understand by each term on the reflection cards.

Plenary:

Do the children understand more about these terms now than they did at the beginning?