

# PROBLEM SOLVING

**AGE GROUP** Age 7-9

**LEARNING OUTCOME** LO1: Provide opportunities for learners to understand the nature, sources and uses of money;

LO2: Enable learners to develop appropriate values, habits and attitudes when handling money;

LO3: Support learners in the development of appropriate literacy and numeracy skills for life.

**DURATION** 30 minutes

**MATERIALS NEEDED** Shopping list template  
Catalogue of toys with prices/online website  
Calculators

**KEY CONCEPTS** Adding money and finding change  
Necessities and luxuries

## KEY WORDS:

Needs  
Wants  
Catalogue  
Shopping list  
Pocket money

## ACTIVITY DESCRIPTION

### **Discussion:**

Revisit the previous session's activities and discuss the lovely items the children wanted to buy. Explain that this week we have a budget!  
Brief discussion and questions on whether the children already receive pocket money and how much.

**This week, the children will have only £10 to spend.**

**Extension: children can repeat the activity with only £5.**

### **Individual activity:**

With a copy of their shopping list, children should try to remove the items they consider less desirable and highlight the ones they would still like to buy. Recalculate the total and see whether they can afford them. Adjust as necessary until desired total is reached.

**Plenary:**

Ask the children to discuss why they think parents limit pocket money. There will be many reasons. Make a class list.

Do the children think that adults have limitless resources? What are the limitations that adults have?