

# PROBLEM SOLVING

**AGE GROUP** Age 9-11

**LEARNING OUTCOME** LO1: Provide opportunities for learners to understand the nature, sources and uses of money;

LO2: far sì che i/le discenti sviluppino i giusti valori, abitudini e atteggiamenti nel maneggiare i soldi;

LO3: Supportare i/le discenti durante lo sviluppo delle competenze appropriate literacy and numeracy skills for life.

**DURATION** 30 minutes

**MATERIALS NEEDED** Paper, pen/pencil, spreadsheet (optional)

**KEY CONCEPTS** Business plan

## KEY WORDS:

Plan  
Demand  
Forecast

## ACTIVITY DESCRIPTION

### Lesson Description:

Learners need to estimate the amount of money they can earn if they are able to produce and sell the forecast quantity of products or services from the previous session.

### Individual activity:

The revenue per unit is used as the basis of estimating the weekly, monthly and annual revenue.

Are there particular times in the year where the quantity sold (and revenue) will increase or decrease? Which months are these and why?

**WORKSHEET**

*Provide brief answers and be ready to discuss your answers with others*

1. In what unit will you charge for your product or service?
2. How much will you charge for each unit?
3. Why will people buy more or less of in a particular week or month?
4. Which months of the year will more or less be bought?